STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

Docket No. DW 13-041

Lakes Region Water Company, Inc.

REPORT FOR THE TWO MONTHS ENDING JANUARY 31, 2015

- 1. Efforts to reduce overall costs: As reported previously, the Company's current financial software is woefully ineffective. We experience on a very regular basis the system "hangs up" which doesn't allow for work to continue. This happens continuously, which create inefficiencies. Our current timeline is to start the conversion to Logics the first week of April. We have been preparing the last couple of months for a smooth transition
- 2. Capital Projects Indian Mound: The Company is planning significant upgrades to the Indian Mound System. The scope of the work will address the systems infrastructure and the replacement of aging pipes. The estimate cost of this project was reported to be between \$100,000-\$130,000. This amount was only the portion to be financed externally and did not include the equity contribution of approximately \$80,000 made by Lakes Region. The final cost will be in the \$210,000 range. The Commission has approved the financing and we anticipate our closing with CoBank soon.
- 3. Efforts to reduce Payables. See the attached detail of Accounts Payable as of March 4, 2015, accompanying schedule. For the period ending March 4, 2015 the Accounts Payable balance was \$159,102 as compared to \$137,086 at February 18, 2015. The \$23,000 reduction was attributed to paying down consultants, inventory / material suppliers, contractors and health insurance premiums.
- 4. Update on how Lakes Region will use outside consultants: Consistent with previous reports to the commission on this matter, the Company continues to limit its use of consultants to areas such as technical and legal matters, including federal / state tax filings and rate case assistance. The use of outside accounting support has been reduced in 2014 to providing assistance with the NHPUC Annual Report, closing the books and updating depreciation and Property, Plant and Equipment schedules. We are confident that these costs will be reduced even further in 2015 when we transition to much improved financial software.
- 5. Water Mains: A number of systems experienced issues with water and service lines freezing do to the extremely unusually cold conditions. In addition staff is updating its system wide emergency plan. The plan is due to the DES and DWGB no later than April 6, 2015.

6. The Company is finishing the 2014 NHPUC Annual Report, Annual Financial Statements, Federal and State Income Tax Returns, and Property Tax Reports.

4 8 ^{- -} -

		A share a second many marked agency that have a second sec						OAM egion Water Comp									
	• • • • •				· · · · · · · · · · · · · · · · · · ·		Acco	unts Payble Aging	as of								
	·····		1	1	1	(3/4	/2015									·····
	Vendor Numb	e Vendor_Name	2/18/2015				3/4/2015	1 Month	2 Months	3 Months	4 Months	5 Months	6 Months	7-12 Months	13-24 Months	25-36 Months	Over 3 Years
1	009073	City of Laconia	Prev Rep Total 976.00	Incr (Decr)	Prev Rep 0-30	Incr(Decr) 0-30	Total	0-30	31-60	61-90	91-120	121-150	151-180	181-365	366-730	731-1095	>1095
	009166	Town of Campton	-			<u>.</u>	976.00			976.00	·			-		-	-
	000005 000360	Town of Conway	1,831.03	•		-	1,831.03		54.03		1,777.00				lana antaria	•	
	002800	Town of Freedom Town of Gilford	1,066.16			-	1,065.16		13.16	-	1,053.00	-					
	003700	Town of Moultonboro	1,299.00 4,027.22		- 113.22	•	1,299.00 4,027.22			-	1,299.00						
	000019	Town of Ossipee - Tax Dept.	658.00				4,027.22 658.00	113.22		3,914.00	- 658,00					-	
	006900	Town of Tamworth	2,179.00	-	-		2,179.00				2,179.00						
	007300	Town of Thornton Town of Tuftonboro	2,029.00	· · ·		-	2,029.00	-		-	2,029.00	-	<u> </u>	·····	· · · · · · ·	· · · · · · · · · · · · · · · · · · ·	terre e confr
			(303.62)			· · · ·	(303.62)	·	-	-	1,044.76		······································	1	(1,348.38)		
		Total Property Taxes	13,761.79	-	113.22		13,761.79	113.22	67.19	4,890.00	10,039.76	······································			(1,348.38)		
	004500										10,035.70				[1,348.38]	·	<u> </u>
5.0	004500	NHEC PSNH	3,189.50	(1,392.18)	2,385.80	(1,703.56)	1,797.32	682.24	1,115.08	-	-	•					
			3,128.39	(658.06)	1,377.26	794.29	2,470.33	2,171.55		-	298.78					-	
		Total Electric Utility Bills	6,317.89	(2,050.24)	3,763.06	(909.27)	4,267.65	2,853.79	1,115.08		298.78						
	004400	State of New Hampshire							1					-			-
3		State of New Hampshire Internal Rev. Service	32,857.05 (11,110.43)		· · · ·	·	32,857.05		1,107.00	19,043.05		*	12,707.00	•			······································
	004200	United States Treasury	(11,110,45)	•			(11,110.43)						·			(11,110.43)	· · · · · · · · · · · · · · · ·
5 0	002100	Treasurer State of NH	-	-		•	-	-		· · ·		·		· · · ·			
		Total State of NH Property and Other Taxes	21,746.62			•	21,746.62						1				
		A non-basis of a second state of the second state and a second state	21,790.02	- 1			21,746.62		1,107.00	19,043.05			12,707.00	-	-	{11,110.43}	-
410	009128	Payroll Taxes	3,870.22	1,895.46	3,870.22	1,895.46	5,765.68	5,765.68				•					
		Total Payroll Taxes	3,870.22	1,895.46	3,870.22	1,895.46	5,765.68										
			5,870.22	1,895.46	3,870.22	1,895.46	5,765.68	5,765.68						· ·	· · · · ·		
	010022	A & L Laboratory, Inc.	· · · ·		-			•	-		· · ·	· · · · ·					
50	008300 009004	AAA Financial Services American Express-Open	2,681.85	- (2,681.85)	1,405.05	(1,405.05)		·					· · · ·				
	009132	AmeriGas	2,007.03	(2,081.85)	1,403.03	(1,403.05)	•			-	· · · ·	·					
	000175	Anthem BCBS	6,092.29	(6,092.29)	6,092.29	(6,092.29)	-		-		-	······································					
	000800 009167	Balmoral Improv. Assoc.	500.00	100.00			600.00			600.00	· · ·		· · ·				
	001476	Blue Ridge Landscaping, Inc	- 896.00		· · ·		896.00					·					
5 0	010037	Casella Waste Services Inc	- 1				896.00			· · ·	:	· · ·		896.00			
	010084	Dawson Jr. & Sons	450.00				450.00	-	-			-	450.00			•	
	X01800 X00012	Dig Safe Systems Eastern Analytical Inc.	44.00	2,694.00	44.00 144.00	(44.00) 2,598.00	44.00 2,838.00	2,742.00	44.00 96.00			•	•	i	······		
5 0	003200	E.M. Heath, Inc.			•	-		2,742.00		-					÷;	·····	
5 0	08500	ExxonMobil F.W. Webb Co.	1,393.09	(1,393.09)	1,393.09	(1,393.09)					•						
	25003	Fair Point Communications- WP			·												
5 C	19005	Frase Electric LLC			-	-	-	•	-	- 1		-	-				
	01748 09176	Generating Solutions, LLC GM Cardmember Services	840.00	(840.00) 719.03	840.00	(840.00) 24.07		24.07		-		-					
5 0		Granite State Rural Water		- 115.03		24.07	719.03	24.07	694.96					····			
5 D	01963	Green Oak Realty Development L	· .			· · · ·				-	-						
	06500	Henley Enterprises, Inc. Hidden Valley Association		<u>-</u> -+	÷-+		· · · · ·			•							*
5 0	10082	HydroSource Associates, Inc		-					· · ·	<u> </u>	•		• •				•
5 0	00185	Indian Mound Hardware Invoice Cloud Inc.		125.59		56.14	125.59	56.14	69.45		-	· ·					
		IPVOICE Cloud Inc.															
5 0	09174	James Dawson			-	•		- 1		.				· · ·			· · · · · · ·
		John Dawson III	203.66	(203.66)	203.66	(203.66)	· ·	•	•				-				
	00041	Kepco Construction King of Klean LLC	_									· · ·	· · · · ·				
	06511	King of Klean LLC Lakes Region Water Company Inc	1,103.00	(1,103.00) 81.00	1,103.00	(1,103.00) 81.00	- 81.00	81.00	÷+								
5 0	05210	Leone, McDonnell & Roberts	751.00	-			751.00			573.50	177.50	· · ·					
5 0	10047	Lewis Engineering	8,100.00	(2,000.00)		· -	6,100.00			2,605.00	3,495.00	· · · ·		· · · · · · · · · · · · · · · · · · ·			
	10065	Logics LLC LR.Communications inactive	1,776.00 240.83		240.83	(240.83)	1,776.00 240.83	·	240.83		592.00	592.00	592.00		· · · · · · · · ·		
	10065	LR. Communications inactive	240.85	217.79	240.83	217.79	240.83	217.79	240.83	· · ·	· · · ·						
5 0	07200	LRW Water Services, Inc.	70,109.50	(2,500.00)			67,609.50				36,710.00	•	20,742.50	3,885.00	6,272.00	······································	· · · · · · · · · · · · · · · · · · ·
	09156	Caroline Maher					· · · · · · · · · · · · · · · · · · ·			i	•	•	<u>·</u>				
	09180 10030	Ashely Mann Mark Richter Repair	· ·	· · ·											· · · · · · · · · · · · · · · · · · ·		-
5 0	01755	Melcher & Prescott		•		· · · ·	·	·	·	· .	•	•		iiiiiiiii			
		Michael J Quinn Builder							i		·····	· ·	·		·····		
510		Mike Bolduc Builder Murphy's Village Store	891.77	(891.77)	891.77	(891.77)	509.20			40.08	469.12						
		New Hampshire Troopers Assoc.			-	-		-		40,08	405.12						
5 00	05000	NHWWA	· ·	•	· · ·	· · ·				· ·	-	i					
		NEWWA		,			. 8					- 1	- 1	- 1	- '	- 1	

*

and the

Display Schwarzski instrumenja (*) Image Display Display <thdisplay< th=""> <thdisplay< th=""> Display<</thdisplay<></thdisplay<>	Lakes Region Water Company, Inc. Accounts Payble Aging as of 3/4/2015																
Note: Note: <th< th=""><th></th><th>2 South Control of Mark and American Street and Street and Street Str</th><th></th><th></th><th></th><th></th><th>3/4/2015</th><th>1 Month</th><th>2 Months</th><th>3 Months</th><th>Abbenthe</th><th>F 14 - 14</th><th></th><th>1</th><th></th><th>• · · · · · · · ·</th><th></th></th<>		2 South Control of Mark and American Street and Street and Street Str					3/4/2015	1 Month	2 Months	3 Months	Abbenthe	F 14 - 14		1		• · · · · · · · ·	
Mass into price Mass into price <t< th=""><th></th><th>· · · · · · · · · · · · · · · · · · ·</th><th>Prev Rep Total</th><th>Incr (Decr)</th><th>Prev Rep 0-30</th><th>Incr(Decr) 0-30</th><th>Total</th><th>0-30</th><th></th><th>61-90</th><th>91-120</th><th>5 Months 121-150</th><th></th><th></th><th></th><th></th><th></th></t<>		· · · · · · · · · · · · · · · · · · ·	Prev Rep Total	Incr (Decr)	Prev Rep 0-30	Incr(Decr) 0-30	Total	0-30		61-90	91-120	5 Months 121-150					
Non-state Math legender Math Math <t< th=""><th></th><th>NextEra Energy Services</th><th></th><th>464.29</th><th></th><th>464.29</th><th></th><th></th><th></th><th></th><th>51-140</th><th>121-150</th><th>151-180</th><th>101-365</th><th>1 366-730</th><th>731-1095</th><th></th></t<>		NextEra Energy Services		464.29		464.29					51-140	121-150	151-180	101-365	1 366-730	731-1095	
Norther best own Norther best own<	010044		1,863.50	-						·							
Normal Res	009149		t	267.63	•	267.63		267.63		430.00	1,433.50	·					
			827.19					107.00		81.86	745.22	the state of the last state of the state of	·	·		· · · · · · · · · · · · · · · · · · ·	
Non-biologic disclamenta Non-bio	005300					-				01.00	743.33		+	÷			
Mark and any and any and any and any				· · ·			-	-		-							. .
Nome Linking Nome			· · · ·	649.43		649,43	649.43	649,43	-		Contract to the second se			j		÷ele electricit	÷. ,
State State Like Like <thlike< th=""> Like Like <t< td=""><td></td><td>Puchase Power</td><td></td><td>· · ·</td><td></td><td></td><td></td><td>•</td><td>•</td><td></td><td>-</td><td></td><td></td><td>i</td><td>tomme en estas</td><td>······</td><td></td></t<></thlike<>		Puchase Power		· · ·				•	•		-			i	tomme en estas	······	
Same Nove No. Same Nove Nove Nove Nove Nove Nove Nove Nov			2,304.55		144.11	(144.11)	2,304.55	-	906.11	1,060.02	322.45	15.97				÷	
Nome Long Long <thlong< th=""> Long Long</thlong<>		Roberge, Norman E.	6.600.00	16 600 001	· · · ·											• • • • • • • • • • • • • • • • • • • •	
Solid Mathema Mark Solid Mark	000008	Sands, David S	3.527.23	18,600.001								•					ni cana
Mail Solution Market	010016	Schonstedt Instrument Co								1,000.00			(168.03)	(336.06)	349.18	850.17	
Name A bane A bane A bane A state and a sta	009173	Sensus Metering Systems										In the second database fragments before exception of	· ·	· · · ·	·		
Nime Display Adds Display Adds <thdisplay adds<="" th=""> Display Adds</thdisplay>	010081	Shaheen & Gordon, P.A.		-	-								·	·	↓	ina a cast s	
DDD Path Packar (14) DBD P			3,944.43	(2,070.77)		-	1,873.66		416.22	1,457,44						teres contine	
Bard Margin All Single All Singl		skillings & Sons Inc.			-								;				+
Normal Normal<		Smitty Plumbing & Heating LLC	590.00		355.00	(355.00)	590.00	-	355.00	235.00					-		
State state is a state state is a state is			·		-	-		- 1		-		and a state of the second					1
Descherent Matter, Main,				·							· ·		-		· · ·		
Markey Biolog O.72 D.72 D.72 <thd.72< th=""> D.72 <thd.72< th=""> <</thd.72<></thd.72<>						·		· · ·		·	54.90				· ·	400 0,	1
Description Image						(47.78)	101.02	•	101.02	• 1		-		-		· · · · · · · · · · · · · · · · · · ·	1610-1907 A 5 1
Description Description <thdescription< th=""> <thdescription< th=""></thdescription<></thdescription<>			· · · · · · · · · · · · · · · · · · ·	.]	•		-		-	-		•		· · ·	-		+
Main March Colle. Data on Links Data			·			•	-	•							1		in the second
Diama Integration Integration <th< td=""><td></td><td></td><td></td><td>(230.00)</td><td>230.00</td><td>(230.00)</td><td></td><td></td><td>· · · · · · · · · · · · · · · · · · ·</td><td></td><td></td><td></td><td></td><td> </td><td></td><td></td><td>in</td></th<>				(230.00)	230.00	(230.00)			· · · · · · · · · · · · · · · · · · ·								in
Difficie State of State St	x)1731	Luttord's Tire & Repair	· · · · · · · · · · · · · · · · · · ·		•		· · · ·	•					•				<u>.</u>
Depend Department Set Production Set Produc												-	· ·	-			
Dubble or De-A contracting L 95.00 1000 <							·····					-	-				
District frame (and (b)) District (b) Distrit (b) District (b) Di					A STREET OF THE OWNER AND ADDRESS AND ADDRESS				<u> </u>		· · · · · · · · · · · · · · · · · · ·	•					
30072 Jobes & Hattlick LIP Jobes & Jobes & Hattlick LIP Jobes & Jobes & Hattlick LIP Jobes & Jobes		Turtonboro Dev.& Contracting L					105.00				•	-		-	•		
SPADD Spand Winelsa J.548.00		United Health Care Ins.Co.		(235.00)	235.00	(235.00)	-			· · · · · · · · · · · · · · · · · · ·	·						ę 1
Name Sprend Construction Name Sp				15000	-					1,981.00	1,263.50						
North NameRenergy NM Number NameRenergy NM						1,548,10	1,548.10							·	:		
Norm Norm Sector Sector <td>010035</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>· · · ·</td> <td></td> <td>Add & address from the surgeous sector of</td> <td>· · · ·</td> <td></td> <td></td> <td>• • • • • • • • • •</td>	010035										· · · ·		Add & address from the surgeous sector of	· · · ·			• • • • • • • • • •
Dend Wolfszer 16.27	010007	Water Industries	9,403.75	100.00	160.94	100.00	9.503.75			1 573 87	6 680 07	36 57				· · · · · · · · · · · · · · · · · · ·	
Sevent A Prescale (in a product A Prescale (in A	08600	Town of Wolfeboro			•											· · · · · · · · · · · · · · · · · · ·	
Fair Pair Lormunications 08. Image: Control inclusions 100	002000		3,812.45		3,812.45					-		the second s	. 1				• • • ·•
Fair Doit Germunizations, Inc Image: Communizations, Inc Image: Communications, Inc Image: Communizations, Inc		Fair Point Communications-DR		and a second second second second second	the first second se				•								
Part Pair (Sommingations) M					· ·		• 1		•		The second second second as second at			•	•	-	2
Like Regen Concurrent LC Image: Regen Concurrent LC I			····		CONTRACTOR CONTRACTOR	•	·	<u> </u>						•			
D21200 T-Sales Inc. Image: Sales Inc. Image: Sa	200006				i												
Unknown International (1990) Internateteen (1990) International (1990) </td <td></td> <td>Lakes Region Computer LLC</td> <td></td> <td>· · ·</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>······</td> <td></td> <td></td> <td></td> <td></td> <td>· · · ·</td> <td></td> <td>ļ.,</td>		Lakes Region Computer LLC		· · ·						······					· · · ·		ļ.,
Image: And the set of th	~/100								i						· · · · · ·		
00033 60 Montvills (rcs)																	
00033 Bob Montilie (rec)		Total General Operating and Capital Asset	137,086.97	(23,526.65)	17,447.97	(10,871.21)	113,560.32	6,576.76	5,174.62	11,635.77	51,943.37	2,697.04	21,616.47	4,444.94	6,621.18	850.17	
55200 Norman Roberge (rcg) . </td <td></td> <td>· · ·</td> <td></td> <td></td> <td></td> <td>and the second second</td> <td></td> <td></td>											· · ·				and the second		
Stahlers & Gordon, P.A. (reg) . <t< td=""><td></td><td></td><td></td><td>i .</td><td>i</td><td></td><td></td><td>·</td><td></td><td><u></u> </td><td></td><td>·</td><td>i</td><td></td><td></td><td></td><td></td></t<>				i .	i			·		<u></u>		·	i				
5032 St Cr, Stephen P (rce) <td< td=""><td>150081</td><td>Shaheen & Gordon P.A. (real</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	150081	Shaheen & Gordon P.A. (real															
09100 Steven E, Patenaude, CSR (rcle)		St Cyr. Stephen P (rce)															
00024 The Brave Group (rce) <td< td=""><td>09100</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>•••••</td><td></td></td<>	09100															•••••	
10072 Upton & Hardfield UP (ree)							· · · · · · · · · · · · · · · · · · ·			. +-					sectors and the sector and sectors of these sectors in		
10024 Union leader Corp.	10072		· · · · · · · · · · · · · · · · · · ·						• 1			- 1	•			. 1	
Total Rate Case	10024		•		•		and the second	-		·	•	•	•	•	-		
Total Rate Case .					-			- 1					· ·			••••••••••••••••••••••••••••••••••••••	
## (See Note Below)																	
Summary - </td <td></td> <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td><u> </u></td> <td><u></u></td> <td></td> <td>- #</td> <td>- 1</td> <td>- 1</td> <td><u> </u></td> <td>•</td> <td>- </td> <td>·</td> <td>· · · ·</td> <td>•</td> <td>• ;</td> <td></td>			· · · · · · · · · · · · · · · · · · ·	<u> </u>	<u></u>		- #	- 1	- 1	<u> </u>	•	-	·	· · · ·	•	• ;	
Summary - </td <td></td> <td>## (See Note Below)</td> <td></td>		## (See Note Below)															
Total Property Taxes 13,762 113,22 113,762 12,707 113,763 12,707,00 113,763 113,763 113,763 113,763 12,707,00 113,763 113,763 113,763 113,763 12,707,00 113,763 113,763 113,763 113,763 113,763 113,763 113,763 113,763 113,763 113,755 113,755 113,755 113,755 113,755 113,755 113,755 113,755 113,755 113,557 113,557 113,557 113,557 113,557 113,557 113,557 113,557 113,557 113,557 113,557 113,557				T													
Total Electric Utility Bills 6,318 (2,050) 3,763.06 (909.27) 4,268 2,853.79 1,115.08 798.78 -						- [معادد معاد معاوما منهور	
Total State of MH Property and Other Taxes 21,747 1,107,00 19,043,05 12,707,00 12,707,00 (11,10,03) Total Payroll Taxes 3,870 1,895 3,870,22 1,895,46 5,766,68 - - - - - - (11,10,03) -		Total Property Taxes	13,762	····	113.22		13,762	113.22		4,890.00		·	i +		{1,348.38}		
Total Payroll Taxes 3.870 1.895 3.870.22 1.895.46 5.765 5.725.68				(2,050)	3,763.06	(909.27)		2,853.79		19 742 05			12 707 00			(11 110 42)	
Total General Operating and Capital Asset 137.087 17,447.97 (10,871.21) 113,560 6.576.76 5.174.62 11,635.77 51,943.37 2,697.04 21,616.47 4,444.94 6,621.18 850.17 # Total Rate Case -			21,/47	1 800		1 805 46	21,/47	5 765 60	1,101,00	19,043.05			12,707.00			(11,110,45)	
H Total Rate Case			137 097			(10,871 21)	113 560		5,174.62	11,635.77	51 943 37	2,697.04	21,616.47	4,444.94	6.621.18	850.17	
														1			
	#																

*

						8:00A	M
							on Water Com its Payble Aging 015
		2/18/2015				3/4/2015	1 Month
/endor_Numbe	Vendor_Name	Prev Rep Total	Incr (Decr)	Prev Rep 0-30	Incr(Decr) 0-30	Total	0-30
	Total Notes Payable						and and the second s
8	N/P Ford Credit F350XL 2011	4,102.39	61.79			4,164.18	
9	N/P - Ford MC 2011 F150	9,837.02	554.96		2	10,391.98	
1	Ford Cr. 2013 F-250 / 1794	24,302.82	2,391.79			26,694.61	
2	Ford Cr. 2013 F-250/ 345	17,827.40	1,556.71			19,384.11	an ayon, yar ayon balanca anana ana an
0	N/P Ford Cr. 2014 F-150	28,085.54	28.90			28,114.44	
0	N/P Tom & Barbara Mason	-	-			-	
5	Caterpillar Financial Ss	41,101.93	173.72			41,275.65	
6	N/P Co Bank (15 Yr. Note)	456,860.08	-			456,860.08	
4	N/P Co Bank (5 Yr. Note)	278,316.72	-			278,316.72	
5	N/P CoBank (LOC)	33,000.00	-			33,000.00	
	TD Bank various late charges	15,849.69	173.72			-	and the provide measure of the creater
anagement and as a substance which eacher it is a start with the	Total	909,283.59	4,941.59			898,201.77	

¢

 \sim